Minutes of the meeting of the Fiscal Council on 28 August 2012 and Resolution No. 9/2012. 08. 28. of the Fiscal Council

Present at the meeting are: Dr. Árpád Kovács Chairman of the Fiscal Council

László Domokos President of the SAO, Member

of the Fiscal Council

András Simor Governor of the MNB, Member

of the Fiscal Council

I. General part

The meeting of the Fiscal Council (hereinafter: the Council) was convened – in line with the Rules of Procedure of the Council – on the basis of the verbal notice of the Chairman of the Council.

Items on the agenda of the meeting:

- Review of the material of the Ministry for National Economy
- Miscellaneous

The meeting was held in the President's meeting room in the premises of the State Audit Office at Budapest V., Apáczai Csere János utca.

In its Resolution No. 8/2012. 07. 16. the Council put on record that the bill on the 2013 central budget of Hungary adopted on 12 July 2012 widely differs from the draft examined earlier by the Council. In order to be able to form an opinion, through its Chairman the Council requested supplementary background calculations and analyses from the Ministry for National Economy.

On 23 August 2012 the Ministry for National Economy handed over the Ministry's information to the Council in relation to the 2013 budget bill of Hungary.

II. Review of the material of the Ministry for National Economy

The members of the Council reviewed the supplementary materials sent by the Ministry for National Economy. They conducted consultations with the involvement of experts. They established that many valuable pieces of information were received. Nevertheless, they took the view that in order to form an opinion the Chairman of the Council should request additional supplementary background materials from the competent senior officials of the Ministry for National Economy by formulating concrete questions. Accordingly, the members of the Council are adopting the following resolution.

Resolution No. 9/2012, 08, 28, of the Fiscal Council

In connection with the budget bill on the 2013 central budget of Hungary, the Council considers it necessary to receive additional information on the effects of the measures underlying the proposals to amend the budget in order to form a grounded opinion. Accordingly, it authorises the Chairman of the Council to request supplementary

information from the competent senior officials of the Ministry for National Economy on the basis of the questions received from the members of the Council.

III. Miscellaneous

The question arose whether the background materials serving as the basis for the (public) resolutions of the Council are qualified as data of public interest and whether the Council is entitled to make the background materials public if they were prepared by another organisation. In order to clarify this issue, the members of the Council will have an expert opinion prepared by the legal experts of the organisations operating under their management, and will forward it to the Chairman of the Council.

Budapest, 28 August 2012

László Domokos Member of the Fiscal Council András Simor Member of the Fiscal Council

Dr. Árpád Kovács Chairman of the Fiscal Council